

Agenda Item Introduction

ISLE OF WIGHT COUNCIL

Committee **CORPORATE SCRUTINY COMMITTEE**

Date **7 MAY 2024**

Topic **RYDE TOWN BOARD**

Background

1. In October 2023 the Government announced that Ryde would be one of 55 towns to benefit from national Levelling Up investment, as part of a long-term plan for towns.
2. Ryde will receive a 10-year £20 million endowment-style fund to be spent on local people's priorities, like regenerating local high streets and town centres or securing public safety.
3. Each town will have a new Town Board made up of local community leaders and employers, and the Chair will act as a champion for the town, ensuring the Town Board is community-led and effective at targeting investment which help build a better future for local people.

Focus for Scrutiny

4. What is the process for how members will be chosen for the Ryde Town Board positions?
5. How will the board ensure it will be non-political and focused on delivering best interest for the Ryde community?
6. What is the Council's role as accountable body?
7. How will the Council ensure assurance that the right things are being delivered and that funding is being managed in the right way?

Approach

8. To receive a verbal update.

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